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INTRINSYC ANNOUNCES DECF PARTNERSHIP AWARD VALUED AT OVER \$3 MILLION

March 24, 1999 - Intrinsyc Software, Inc. (ICS.V), a leader in providing software technologies and supporting services to Original Equipment Manufacturers (OEMs) building the next generation of Internet connected consumer and commercial computing products, is pleased to announce today technology licensing and services revenues valued at more than \$3 Million from one of its DECF partners.

The competitiveness of this industry and the strategic advantages available to the OEM who is first-to-market has required Intrinsyc to sign a Non Disclosure Agreement with this customer that does not allow the Company to specifically inform investors of the details of this award until the product is commercially available.

The DECF Partnership Program will allow investors to monitor corporate growth and progress by viewing the DECF Partner website (www.intrinsyc.com/partners/decf/). Intrinsyc is also proud to report a total of 11 companies have become DECF partners since the program began in February 1999.

"As one of the acknowledged technology leaders in the Internet Appliance marketplace, our customers have been telling us our greatest value to them has been in providing significant time-to-market advantages. Time-to-market is a key differentiator as OEM's are now rushing to build the next generation of Internet-enabled Information Appliances based upon the Windows CE operating system. This DECF Partnership award affirms that Intrinsyc is at the cusp of high growth in 1999," says Don Sutcliffe, Executive Vice President, Sales and Marketing for Intrinsyc.

The revenue from this award will be reflected in fiscal Q3-4 financial results. Additionally, the Q2 financial results are being released in early April.

Intrinsyc Software Inc.

News Release

This news release may contain statements relating to future plans, events or performance. Such statements may involve risks and uncertainties, including risks associated with uncertainties pertaining to the timing and level of customer orders, demand for products and services, development of markets for the Company's products and services and other risks identified in the Company's SEC filings. Actual results, events and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

On Behalf of the Board Intrinsyc Software Inc.

Derek Spratt

President & CEO